



News

Chicago Deal Sheet

# THIS WEEK'S CHICAGO DEAL SHEET

Mar 15, 2016 | Chuck Sudo, Bisnow, Chicago

- Facebook
- Twitter
- LinkedIn
- Email
- Print

**Dick Portillo** has been laying the mustard thick into **real estate** since he sold his namesake **hot dog empire** two years ago. He just dropped **\$139M** to purchase **48** single-tenant retail assets across 18 states, including **seven in the Chicago area**. That's a lot of mustard!

1 Developers Of Greektown High-Rise Need To Act Or Lose Zoning

Chicago Multifamily

Mar 14, 2016

FREE CHICAGO E-NEWSLETTER

Chicago

Mar 15, 2016

3 This Week's Chicago Deal Sheet

Chicago Deal Sheet

Mar 15, 2016

4 The Shoestore That J... Built Is For Sale

Chicago Retail

Mar 15, 2016

5 Take A Tour Inside Brookfield Business Center

Chicago Office

Mar 14, 2016

MORE TOP STORIES

Our Terms  
changed  
g th



The deal was the **first** major real estate play by **BlueRoad Ventures**, a multi-strategy asset management and investment company that Dick is chairman of. The firm bought the portfolio from **Brauin Net Lease**, a REIT managed by Brauin Real Estate, and the acquisitions bring BlueRoad's total holdings to over **1M SF nationally**. BlueRoad was repped by the law firm of Much Shelist. The team was comprised of **David Brown, Michael Burstein, Barry Comin, Steven DeGraff, Scott Lapins, Katherine Bonk Lewis, Courtney Mayster, Kristin Nordman** and **Joel Resnick**.

## **SALES**



SVN Chicago Commercial's **Dawn Overstreet** repped both parties in the **\$5.1M** sale of **5022-30 N Winthrop Ave** (pictured), a **32-unit** multifamily property in Uptown.

\*\*\*

Adelphia Properties' **George Spirrison** and **Simeon Spirrison** repped both parties in the sale of **Gabby's Kitchen**, a **4,350 SF** restaurant at **1650 W Main St** in St. Charles.

\*\*\*



Essex Realty's **Doug Imber** and **Kate Varde** repped both parties in the following transactions:

- The **\$1.7M sale** of **4715 W Cornelia**, a **12-unit** multifamily property in the Portage Park Neighborhood (shown).
- The **\$635k sale** of **7720 N Eastlake Terrace** in Rogers Park.

\*\*\*

Quantum Real Estate Advisors' **Chad Firsell** repped both parties in the **\$680k sale** of an O'Reilly Auto Parts store at **2250 Waycross** in Cincinnati.

## LEASES



NAI Hiffman's **Dan Leahy** completed the following leases, totaling over **244k SF**:

- Repped the owner in Kellstrom Commercial Aerospace's **160k SF** lease renewal at **450 Medinah Rd** in Roselle (pictured). The tenant was repped by Cresa South Florida's **Mike Glascock**.
- Repped Time Definite Services in its **58k SF** lease renewal at **1360 Madeline Dr** in Elgin.

- Dan and **Bruce Granger** repped the owner in its **27k SF** lease to AMI/Alside at **901-907 Wesemann Dr** in West Dundee. The tenant was repped by NGKF's **Geoff Kassmann** and **Josh Bauer**.

\*\*\*

Savills Studley's **Robert Sevim** and **Joe Learner** repped Bel Brands in its lease extension and expansion at **30 S Wacker**. Bel Brands, which occupies the 28th and 30th floors, is now leasing over **40k SF**, a **15% expansion**. Tishman Speyer's **Joe Gordon** repped the landlord.

\*\*\*

JLL's **Dominic Carbonari** repped RJW Logistics in its **512k SF** lease at **Heritage Crossing Corporate Center**, 14908 South Gougar Rd in Lockport. NAI Hiffman's **Dan Leahy**, **Mark Moran** and **Jon Whitehead** repped the landlord, ML Realty Partners.

## FINANCING



NorthMarq Capital's **Melissa Marcolini Quinn** and **Sue Blumberg** arranged the **\$42.22M** refi of **The**

**Residences at 1550** (shown), a **509-unit** multifamily property in Mt. Prospect. The transaction was structured as an adjustable rate loan with a **seven-year term** with two years interest-only, followed by a 30-year amortization schedule.

\*\*\*

Avison Young's **Justin Piasecki** and Ethan Blum arranged **\$34M** in acquisition financing for **Grays Pointe Apartment Complex**, a **396-unit** property at 1900 Country Dr in Grayslake. Justin and Ethan secured the loan from a lender advised by **Pine River Capital Management** on behalf of **Strategic Properties of North America**, which is purchasing the property.

## **HIRES/PROMOTIONS**

**Amy Lind** joined Cushman & Wakefield as managing director of asset services for the Chicago market. Amy was most recently at Transwestern as SVP of the firm's Midwest property management group, and was responsible for its **19M SF portfolio**.

\*\*\*

CBRE promoted the following:

- **Jon Springer** is now EVP in the tenant representation group. Jon completed **100 transactions** exceeding **1M SF** last year.
- **Matt Mulvihill** is now EVP in the industrial and logistics services group. Throughout his career, Matt has completed more than **\$1B** in transactions and in the past three years, his deals have exceeded **10M SF**.

## **KUDOS**

HSA Commercial's **Brenton Schrader** was recognized as the top Chicago leasing broker by CoStar Group.

Brenton brokered deals totaling **119k SF** last year.

\*\*\*

**JLL** was one of 26 companies to receive Intel Corp's **Preferred Quality Supplier (PQS)** award for their performance in 2015. JLL has demonstrated industry-leading commitment across all critical focus areas on which they are measured: quality, cost, availability, technology, customer service, labor and ethics systems, and environmental sustainability.

\*\*\*

**Bridge Development Partners** was named **Developer of the Year** at the recent Greater Chicago Food Depository awards at the Hyatt Regency Chicago.

See Also: [This Week's Chicago Deal Sheet](#)

- Facebook
- Twitter
- LinkedIn
- Email
- Print

## RELATED STORIES



This Week's Chicago Deal Sheet



This Week's Chicago Deal Sheet



This Week's Chicago Deal Sheet



This Week's



This Week's



This Week's

## Chicago Deal Sheet



## Chicago Deal Sheet



## Chicago Deal Sheet



## This Week's Chicago Deal Sheet



## This Week's Chicago Deal Sheet



## This Week's Chicago Deal Sheet



## This Week's Chicago Deal Sheet

## This Week's Chicago Deal Sheet

## This Week's Chicago Deal Sheet

## COMPANY INFO

- [About](#)
- [Careers](#)
- [Contact Us](#)
- [FAQ](#)
- [Media Kit](#)
- [Press](#)

## NEWSLETTERS

- [Archives](#)
- [Manage Subscriptions](#)
- [Subscribe](#)
- [Top Stories](#)

## OTHER STUFF

- [Privacy Policy](#)
- [Terms of Use](#)
- [Sitemap](#)
- [Login](#)



202-293-0370

© Copyright 2016 Bisnow. All Rights Reserved